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TRADE IN GRAIN FUTURES

ISSUED MONTHLY BY GRAIN FUTURES ADMINISTRATION,
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August, 1935

- CONTENTS -

	<u>Table</u>
WHEAT:	
Volume of trading.....	1-2
Open commitments.....	3-4
Prices.....	5-6
CORN:	
Volume of trading.....	7-8
Open commitments.....	9-10
Prices.....	11-12
OATS:	
Volume of trading.....	13
Open commitments.....	14
Prices.....	15
RYE, BARLEY, AND FLAX:	
Volume of trading.....	16
Open commitments.....	17
Prices.....	18
ALL GRAINS:	
Volume of trading at four principal markets (daily).....	19
Volume of trading at all contract markets (monthly).....	20
SPECIAL:	
Deliveries of grain on 1935 July futures at contract markets.	

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Chicago Open Board of Trade
St. Louis Merchants' Exchange
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Grain Trade Association
of San Francisco Cham-
ber of Commerce

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Markets supervised: Seattle Grain Exchange
Portland Grain Exchange

Table 1. WHEAT: Daily volume of trading (sales)
Chicago Board of Trade, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
August, 1935				
1	24,721	17,774	2,171	44,666
2	27,409 H	18,703	3,219	49,331 H
3	13,823	11,326	1,974	27,123
Sunday				
5	14,710	13,011	2,431	30,152
6	18,331	15,628	2,973	36,932
7	18,696	17,181	3,737	39,614
8	12,839	13,703	3,048	29,590
9	8,314	9,450	1,838 L	19,652
10	15,004	16,590	3,860	35,454
Sunday				
12	11,822	21,593	4,555	37,970
13	7,505	15,713	4,299	27,517
14	5,693	14,065	4,338	24,096
15	3,714	11,684	2,981	18,379
16	3,650	14,853	4,324	22,827
17	4,440	11,743	3,488	19,671
Sunday				
19	4,254	14,393	3,830	22,477
20	3,505	11,797	3,710	19,012
21	5,980	23,539 H	7,742	37,261
22	3,778	17,652	5,644	27,074
23	3,781	18,740	8,302 H	30,823
24	1,978 L	8,882 L	3,769	14,629 L
Sunday				
26	2,062	11,846	4,961	18,869
27	3,662	13,401	5,829	22,892
28	4,027	14,204	5,234	23,465
29	4,892	11,743	5,029	21,664
30	6,895	10,026	5,316	22,237
31	8,998	11,668	6,036	26,752
Total, August, 1935	244,483	390,908	114,738	750,129
Total, July, 1935	577,188	321,504	9,492	941,726(1)
Total, August, 1934	188,374	660,772	219,108	1,068,254

H-highest; L-lowest.

(1) Total includes 33,452 July wheat.

Table 2. WHEAT: Daily volume of trading (sales)
all futures combined at four principal
markets, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1935					
1	44,666	3,336	5,193	108	53,303
2	49,331 H	3,093	6,200 H	37	58,661 H
3	27,123	1,865	2,931	42	31,961
Sunday					
5	30,152	3,408	4,216	67	37,843
6	36,932	3,244	4,421	47	44,644
7	39,614	2,346	3,195	56	45,211
8	29,590	2,203	2,733	74	34,600
9	19,652	2,071	4,311	56	26,090
10	35,454	3,148	3,272	91	41,965
Sunday					
12	37,970	3,182	3,287	109	44,548
13	27,517	3,181	3,113	25 L	33,836
14	24,096	2,118	3,060	138	29,412
15	18,379	2,690	1,712	54	22,835
16	22,827	2,428	2,544	41	27,840
17	19,671	1,647 L	1,665	61	23,044
Sunday					
19	22,477	2,089	2,090	122	26,778
20	19,012	2,310	1,867	88	23,277
21	37,261	3,606	2,834	177	43,878
22	27,074	2,254	2,124	63	31,515
23	30,823	2,748	2,635	72	36,278
24	14,629 L	1,800	1,242 L	174	17,845 L
Sunday					
26	18,869	2,339	1,465	132	22,805
27	22,892	3,702 H	1,952	188	28,734
28	23,465	3,289	2,026	127	28,907
29	21,664	2,625	2,120	209	26,618
30	22,237	2,743	2,274	459 H	27,713
31	26,752	3,435	2,829	214	33,230
Total, August, 1935	750,129	72,900	77,311	3,031	903,371
Total, July, 1935	941,726	76,319	122,927	1,045	1,142,017
Total, August, 1934	1,068,254	79,666	101,333	3,060	1,252,313

H-highest; L-lowest.

(1) All durum.

Table 3. WHEAT: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Wheat Futures
	Sept.	Dec.	May	
August, 1935				
1	44,595	41,815 L	3,964 L	90,374 L
2	44,086	42,342	5,185	91,613
3	44,652	43,340	5,997	93,989
Sunday				
5	44,781	44,396	6,879	96,056
6	44,796	45,746	7,708	98,250
7	45,306	45,581	8,806	99,693
8	45,499 H	45,707	9,639	100,845
9	44,876	46,167	10,332	101,375
10	43,233	46,478	10,949	100,660
Sunday				
12	40,264	47,703	12,401	100,368
13	38,767	48,181	13,576	100,524
14	38,246	48,508	14,943	101,697
15	37,728	47,853	15,621	101,202
16	37,121	48,256	16,629	102,006
17	36,010	47,840	17,650	101,500
Sunday				
19	35,536	48,508	18,500	102,544
20	34,988	48,580	19,153	102,721
21	32,900	50,188	19,830	102,918
22	32,142	50,106	20,978	103,226
23	31,302	51,659	22,910	105,671
24	30,779	52,095	23,604	106,478
Sunday				
26	30,153	52,833	24,737	107,723
27	28,830	53,310	25,940	108,080
28	27,154	53,767	26,967	107,888
29	24,921	55,181	28,515	108,617 H
30	20,973	56,854	30,358	108,185
31	16,454 L	59,117 H	32,690 H	108,261
Average, August, 1935	36,152	48,967	16,832	101,951
Average, July, 1935	43,734	27,221	920	75,054(1)
Average, August, 1934	32,501	96,189	33,482	162,172

H-highest; L-lowest.

(1) Average includes 3,674 average open commitments July wheat.

Table 4. WHEAT: Daily open commitments of Clearing Members, all futures combined, at four principal markets, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)					
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth(1) Board of Trade	Total
August, 1935					
1	90,374 L	8,751	16,349 L	417	115,891 L
2	91,613	8,670 L	16,662	404 L	117,349
3	93,989	8,706	16,858	409	119,962
Sunday					
5	96,056	8,924	17,097	417	122,494
6	98,250	8,897	17,263	425	124,835
7	99,693	9,043	17,553	429	126,718
8	100,845	9,094	17,582 H	465	127,986
9	101,375	9,188	16,882	488	127,933
10	100,660	9,195	16,884	501	127,240
Sunday					
12	100,368	9,343	16,879	533	127,123
13	100,524	9,604	16,673	536	127,337
14	101,697	9,578	16,732	573	128,580
15	101,202	9,721	16,574	585	128,082
16	102,006	9,752	16,603	583	129,144
17	101,500	9,787	16,637	595	128,519
Sunday					
19	102,544	9,809	16,684	628	129,665
20	102,721	9,949	16,540	642	129,852
21	102,918	10,050	16,595	653	130,216
22	103,226	10,264	16,588	656	130,754
23	105,871	10,488	16,613	680	133,652
24	106,478	10,836	16,571	690	134,575
Sunday					
26	107,723	11,000 H	16,685	689	136,097
27	106,080	10,695	16,737	709	136,221
28	107,868	10,427	16,811	731	135,857
29	108,617 H	10,558	16,878	752	136,805 H
30	108,185	10,409	16,882	792	136,268
31	108,261	10,501	17,083	842 H	136,687
Average, August, 1935	101,951	9,750	16,818	586	129,105
Average, July, 1935	75,054	8,497	16,811	333	100,695
Average, August, 1934	162,172	15,772	23,956	1,061	202,961

H-highest; L-lowest.

(1) All durum.

Board of Trade during August, 1935.

(In cents per bushel)

F U T U R E									
Date	S E P T E M B E R						D E C E M B E R		
	High	Low	Closing		High	Low	Closing		
August, 1935				:					
1	95 7/8 H	93 1/8	93 3/8-1/8	:	97 1/8 H	94 3/8	94 5/8-3/8		
2	93 1/2	90	90 5/8-1/2	:	94 3/8	91 7/8	92 5/8-3/8		
3	91 3/4	89 3/4	89 7/8-3/4	:	93 3/4	91 5/8	91 3/4-5/8		
Sunday				:					
5	92 1/4	90 1/4	91 7/8-92	:	94	91 5/8	93 1/2-3/4		
6	92 3/4	90 3/8	90 5/8-1/2	:	94 3/4	92 1/4	92 1/2-3/8		
7	91 1/2	89 1/8	90 3/4-7/8	:	93 1/2	90 7/8	92 1/4-1/2		
8	91 1/2	89 3/8	90 1/4-1/8	:	93	90 7/8	91 3/4-92		
9	91 1/8	90	90 3/4-5/8	:	92 7/8	91 3/4	92 5/8-1/2		
10	92 5/8	89 3/8	89 1/2-3/8	:	94 1/2	91 3/8	91 1/2-3/8		
Sunday				:					
12	89 5/8	87 3/8	87 5/8-1/2	:	92	89 1/2	89 7/8-3/4		
13	87 3/4	86 1/2	86 1/2-5/8	:	89 7/8	88 3/4	88 3/4-7/8		
14	87 1/2	85 7/8	86 5/8-1/2	:	89 5/8	88 1/8	88 3/4-7/8		
15	88	86 7/8	87 1/2-3/8	:	90 3/8	89	89 3/4-1/2		
16	88 5/8	87 1/2	88 1/4-1/8	:	90 7/8	89 3/4	90 1/2-3/8		
17	88 1/8	86 5/8	86 3/4-5/8	:	90 1/4	88 1/8	88 3/8-1/4		
Sunday				:					
19	87 1/8	85 5/8 L	85 3/4-7/8	:	89	87 5/8	87 3/4-5/8		
20	87 7/8	85 3/4	87 3/4-7/8	:	89 3/4	87 5/8 L	89 5/8-3/4		
21	90	87 3/4	89 1/2-3/4	:	92 1/4	89 3/4	91 7/8-92		
22	90 3/8	88 5/8	88 7/8-89	:	92 1/4	90 3/4	90 7/8-91		
23	90 5/8	87 1/2	89 7/8-3/4	:	92 3/4	90	91 3/4-5/8		
24	89 7/8	88 1/2	89-88 7/8	:	91 7/8	90 1/2	90 7/8-91		
Sunday				:					
26	89 7/8	88 3/8	88 1/2-3/4	:	91 7/8	90 1/4	90 1/2-3/8		
27	89 1/4	88	88 1/8-88	:	91	89 3/4	90-89 7/8		
28	88 3/4	87 1/8	87 3/8-1/4	:	90 1/2	89	89 1/4-1/8		
29	88	86 3/4	87 1/8-87	:	89 7/8	88 5/8	89 1/8-89		
30	87 1/3	86 5/8	86 3/4-5/8	:	89 1/8	88 5/8	88 3/4-5/8		
31	88 1/8	86 1/2	87 3/4-1/2	:	90 1/4	88 3/4	89 7/8-3/4		
Range, August, 1935		10 1/4		:		9 1/2			
Net Change (Adv.				:					
Since 7/31/35 (Dec.		6 7/8		:		6			
Highest for future		102 1/2		:		99 1/2			
Date		April 16-17-22, 1935		:		May 2 & 3, 1935			
Lowest for future		73 1/2		:		81			
Date		July 6, 1935		:		July 6, 1935			
H-highest; L-lowest.									

Table 6. WHEAT: Daily closing prices of the September future at Chicago, Minneapolis, Kansas City and Duluth; the August future at Winnipeg, and the October future at Liverpool and Buenos Aires, during August, 1935.
(In cents per bushel)

Date	Chicago	Minneapolis	Kansas City	Duluth(1)	Winnipeg(2)	Liverpool(2)	Buenos Aires
August, 1935							
1	93 3/8-1/8 H	107 1/4 b	95 5/8 a H	93 7/8 b H	84 3/4 b	78 7/8	63 1/4
2	90 5/8-1/2	104 5/8	92 5/8--5/8	92 b	84 1/8 b	78 7/8	63 1/2
3	89 7/8-3/4	103 7/8 b L	91 b	91 1/8 a	84 3/8	Holiday	64 3/8
Sunday							
5	91 7/8-92	108 7/8 b	93 3/4	92 1/2 b	Holiday	Holiday	65 7/8 H
6	90 5/8-1/2	108 3/8	93 b	91 1/4 a	84 5/8= b	79 3/4	64
7	90 3/4-7/8	108 3/4	93-92 3/4= a	92 3/8 b	84 3/4= b	78 3/8	63 1/4
8	90 1/4-1/8	109 1/4	92 3/8 a	92 1/4	84 5/8= b	76 3/8	62 1/8
9	90 3/4-5/8	109 3/4	92 3/4	92 1/2 a	84 5/8= b	77	62 3/4
10	89 1/2-3/8	109 3/4	91 7/8 b	90 3/4 a	84 1/8 b	78 3/8	63 1/8
Sunday							
12	87 5/8-1/2	106 3/4	90-90 1/8	88 1/4 b	82 1/8	77 3/8	62
13	86 1/2-5/8	105 7/8	88 3/4 a	88 a	81 3/8 L	76	61 7/8 L
14	86 5/8-1/2	105 3/4	88 7/8 b	88 1/8 b	81 7/8	76 3/4	62
15	87 1/2-3/8	108 3/8 a	90 a	88 1/2 a	82 1/2 b	77 3/8	Holiday
16	88 1/4-1/8	109 1/4	91 1/2 a	88 1/2 a	85 3/8= b	79	62 3/4
17	86 3/4-5/8	106 1/2 a	89 1/8= a	85 7/8 b	84 3/4= b	79	62 1/4
Sunday							
19	85 3/4-7/8 L	106 1/4	88 3/8	84 7/8 b	84 1/4	80 1/8	63
20	87 3/4-7/8	108 3/8	89 7/8	85 7/8 b	85 7/8=	80 3/4	63 5/8
21	89 1/2-3/4	109 3/4	92 1/8 a	87 1/2 a	87 3/4 H	82 3/4	63 1/2
22	88 7/8-3/8	108 7/8	91 1/2-3/8	87 7/8 a	86 1/8=	83 3/8	64 1/8
23	89 7/8-3/4	110 7/8	92 1/4 a	88 1/2 a	86 5/8=	82 1/4	64 3/8
24	89-88 7/8	110 3/4	91 5/8 a	88	86 3/8	82 1/4	64
Sunday							
26	88 1/2-3/4	110 7/8-111 1/8	91 1/4	86 5/8 b	84 5/8 b	82 7/8	63 3/8
27	88 1/8-88	112 5/8	91 1/4-3/8	86 1/4 a	84 7/8=	83 1/4	64 1/8
28	87 3/8-1/4	113 5/8	90 3/8	85 5/8 a	84 3/4= b	83 3/8 H	63 1/4
29	87 1/8-3/8	112 1/2	90 1/8	82 5/8 a	83 3/4=	82 1/4	63 3/8
30	86 3/4-5/8	112 1/4	89 3/4= b	80 a L	82 7/8=	82 1/4	Holiday
31	87 3/4-1/2	114	91 b	81 1/2 b	84 3/8=	81 5/8	Holiday
Range, August, 1935	7 5/8	10 1/8	7 1/4	13 7/8	6 3/8	7 3/8	4
Net Change		5 1/4				3 1/8	
Since 7/31/35(Dec. 6 7/8)			6 1/4	11 3/4	3/4		1 3/8
Average Spread (Over Chicago)		20 1/4	2 1/2				
(Over Chicago)				1/2	---	---	---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split. (1) Durum prices. (2) See note on last page of this report.

Table 7. CORN: Daily volume of trading (sales)
Chicago Board of Trade, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1935				
1	4,474	5,562	382	10,418
2	5,416 H	3,476	829	9,721
3	2,875	2,881	379	6,135
Sunday				
5	2,104	3,081	768	5,953
6	2,972	7,066	1,265	11,303
7	2,345	3,238	920	6,503
8	1,200	2,202	664	4,066
9	960	2,475	618	4,053
10	1,871	4,710	1,549	8,130
Sunday				
12	1,951	8,715 H	3,474 H	14,140 H
13	2,096	5,224	1,786	9,106
14	1,626	4,548	1,023	7,197
15	2,174	4,317	1,278	7,769
16	1,417	3,331	1,450	6,198
17	2,742	3,493	785	7,020
Sunday				
19	2,012	4,186	1,224	7,422
20	1,179	2,884	1,202	5,265
21	1,220	2,643	1,247	5,110
22	1,139	2,264	568	3,971
23	925	2,741	1,137	4,803
24	646	1,198 L	366 L	2,210 L
Sunday				
26	530 L	1,766	716	3,012
27	2,259	2,435	726	5,420
28	3,420	1,755	1,178	6,353
29	2,355	2,863	1,163	6,381
30	1,171	1,319	388	2,878
31	1,291	1,234	459	2,984
Total,				
August, 1935	54,370	91,607	27,544	173,521
Total,				
July, 1935	73,385	77,964	1,610	177,886(1)
Total,				
August, 1934	109,372	365,976	80,055	555,403

H-highest; L-lowest.

(1) Total includes 24,927 July corn.

Table 8. CORN: Daily volume of trading (sales)
all futures combined, at Chicago and
Kansas City, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1935			
1	10,418	459	10,877
2	9,721	316	10,037
3	6,135	348	6,483
Sunday			
5	5,953	336	6,289
6	11,303	637	11,940
7	6,503	266	6,769
8	4,066	305	4,371
9	4,053	138	4,191
10	8,130	341	8,471
Sunday			
12	14,140 H	631	14,771 H
13	9,106	325	9,431
14	7,197	359	7,556
15	7,769	792 H	8,561
16	6,198	557	6,755
17	7,020	448	7,468
Sunday			
19	7,422	409	7,831
20	5,265	324	5,589
21	5,110	257	5,367
22	3,971	360	4,331
23	4,803	224	5,027
24	2,210 L	179	2,389 L
Sunday			
26	3,012	75	3,087
27	5,420	126	5,546
28	6,353	132	6,485
29	6,381	269	6,650
30	2,878	56 L	2,934
31	2,984	140	3,124
Total,			
August, 1935	173,521	8,809	182,330
Total,			
July, 1935	177,886	11,516	189,402
Total,			
August, 1934	555,403	39,001	594,404

H-highest; L-lowest.

Table 9. CORN: Daily open commitments of Clearing
Members, Chicago Board of Trade, during
August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	F U T U R E			All Corn Futures
	Sept.	Dec.	May	
August, 1935				
1	15,544 H	10,903 L	852 L	27,299
2	15,430	11,194	1,143	27,767
3	14,908	11,407	1,290	27,605
Sunday				
5	14,800	11,234	1,374	27,408
6	14,516	11,721	1,582	27,819
7	14,171	11,698	1,912	27,761
8	13,988	11,770	2,040	27,798
9	13,752	12,012	2,263	28,047
10	13,191	12,919	2,681	28,791
Sunday				
12	12,745	12,798	3,872	29,415 H
13	12,492	12,799	3,901	29,192
14	12,346	12,648	3,988	28,982
15	11,856	12,878	4,214	28,948
16	11,498	12,877	4,568	28,963
17	11,368	13,203	4,731	29,302
Sunday				
19	11,067	13,379	4,742	29,188
20	10,936	13,376	4,705	29,069
21	10,716	13,220	4,811	28,747
22	10,398	13,292	4,866	28,556
23	10,107	13,203	5,181	28,491
24	10,070	13,160	5,171	28,401
Sunday				
26	9,940	13,421	5,258	28,619
27	9,860	13,408	5,358	28,626
28	9,005	13,284	5,526	27,817
29	8,604	13,370	5,611	27,585
30	8,337	13,471	5,617	27,425
31	7,387 L	13,690 H	5,710 H	27,267 L
Average, August, 1935	11,836	12,679	3,815	28,331
Average, July, 1935	15,739	9,264	314	32,568(1)
Average, August, 1934	25,808	51,551	10,530	87,883

H-highest; L-lowest.

(1) Average includes 7,493 average open commitments July corn.

Table 10. CORN: Daily open commitments of Clearing Members, all futures combined, at Chicago and Kansas City, during August, 1935

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Kansas City Board of Trade	Total
August, 1935			
1	27,299	2,365	29,664 L
2	27,767	2,402	30,169
3	27,605	2,355	29,960
Sunday			
5	27,408	2,322 L	29,730
6	27,819	2,388	30,207
7	27,781	2,398	30,179
8	27,798	2,439	30,237
9	28,047	2,436	30,483
10	28,791	2,508	31,299
Sunday			
12	29,415 H	2,461	31,876
13	29,192	2,470	31,662
14	28,982	2,491	31,473
15	28,948	2,440	31,388
16	28,963	2,588	31,551
17	29,302	2,616	31,918 H
Sunday			
19	29,188	2,686	31,874
20	29,069	2,717	31,786
21	28,747	2,737	31,484
22	28,556	2,781 H	31,337
23	28,491	2,752	31,243
24	28,401	2,726	31,127
Sunday			
26	28,619	2,720	31,339
27	28,626	2,680	31,306
28	27,817	2,650	30,467
29	27,585	2,632	30,217
30	27,425	2,590	30,015
31	27,287 L	2,569	29,856
Average, August, 1935	28,331	2,553	30,883
Average, July, 1935	32,568	1,993	34,561
Average, August, 1934	87,888	5,762	93,650

H-Highest; L-Lowest.

Table 11. CORN: Daily high, low and closing prices
of various futures, Chicago Board of Trade,
during August, 1935.

(In cents per bushel)

F U T U R E									
Date	S E P T E M B E R			:	D E C E M B E R				
	High	Low	Closing	:	High	Low	Closing		
August, 1935				:					
1	78	76	77 7/8-3/4	:	64 1/8 H	62 1/2	63 1/4-1/8		
2	79	77	78 7/8-3/4	:	63 1/8	62 1/8	62 5/8-1/2		
3	79 1/4 H	77 3/4	77 7/8-3/4	:	62 1/2	61 5/8	61 3/4-5/8		
Sunday				:					
5	78	76 3/4	77 1/2-1/4	:	62 3/8	61 1/8	61 5/8-1/2		
6	77 5/8	75 3/4	76-75 7/8	:	61 1/2	58 7/8	59 1/4-1/8		
7	76 3/8	75	75 7/8-76	:	60	59	59 5/8-3/4		
8	76 1/4	75 1/8	75 1/2-1/4	:	60 1/4	59 1/4	59 5/8-1/2		
9	76 1/4	75 5/8	76 1/4-1/8	:	60 1/8	59 5/8	60-59 7/8		
10	76 3/4	75	75 1/8-75	:	60 1/2	58 1/8	58 1/4-1/8		
Sunday				:					
12	74 7/8	74 1/8	74 1/2-3/8	:	57 1/2	55 3/4	56-55 7/8		
13	75 1/2	73 3/4	74 7/8-3/4	:	56 7/8	55 3/8	55 1/2-3/8		
14	76 1/4	75 1/4	75 3/4-7/8	:	57	55 3/4	56 1/2-5/8		
15	77 7/8	76 1/4	77 3/8-1/4	:	58 1/8	57	57 1/8-57		
16	78	76 3/8	76 7/8-77	:	57 1/2	56 5/8	57 1/8-1/4		
17	76 1/4	74 3/4	74 7/8-3/4	:	57 3/8	56 1/8	56 3/8-1/4		
Sunday				:					
19	74 3/4	73 3/4	74 1/8-73 7/8	:	56 1/8	55	55 1/8-55		
20	74 3/4	73 1/2	74 1/2	:	56 1/8	54 3/4 L	55 3/4-5/8		
21	75 1/2	74 1/8	74 5/8-1/2	:	56 3/4	55 3/4	56 3/8-1/4		
22	74 5/8	73 5/8	74 1/4-1/8	:	56 3/8	55 3/4	55 7/8		
23	75	73 5/8	74 7/8-75	:	57 3/8	55 1/2	56 5/8-3/4		
24	75 1/2	74 3/8	74 3/4-7/8	:	57 1/8	56 1/8	56 1/2		
Sunday				:					
26	75 1/8	74 1/4	74 1/4	:	57	56 1/8	56 5/8-1/2		
27	74 1/2	73	73 1/8-73	:	57 3/8	56 3/8	56 1/2-3/8		
28	73 1/8	70 3/4	70 7/8-3/4	:	57 1/4	56 1/4	57 1/8-1/4		
29	72 1/4	70 3/8 L	71 1/8-71	:	57 7/8	56 5/8	56 7/8-3/4		
30	72 1/8	70 7/8	71 3/8-1/4	:	57 1/4	56 5/8	57 1/8-57		
31	72 1/8	71	72-72 1/8	:	57 3/4	57	57 1/2-5/8		
Range, August, 1935		8 7/8		:		9 3/8			
Net Change (Adv.				:					
Since 7/31/35(Dec.		4 1/4		:		6 1/8			
Highest for future		84 3/4		:		72 1/2			
Date		January 9, 1935		:		April 30, 1935			
Lowest for future		67 3/4		:		54 3/4			
Date		March 25, 1935		:		August 20, 1935			
H-highest; L-lowest.									

(Table 12. CORN: Daily closing prices of the September future at Chicago, Kansas City, and the October future at Buenos Aires, during August, 1935.

(In cents per bushel)

Date	Chicago	Kansas City	Buenos Aires
August, 1935			
1	77 7/8-3/4	78 7/8= b	37 5/8
2	78 7/8-3/4 H	79 1/4 a H	37 7/8
3	77 7/8-3/4	78 1/8= b	38 H
Sunday			
5	77 1/2-1/4	77 7/8	37 7/8
6	76-75 7/8	76 a	37 3/4
7	75 7/8-76	76 1/4 a	37 1/2
8	75 1/2-1/4	76 5/8-1/2= a	37 3/8
9	76 1/4-1/8	77 1/4= b	37 3/8
10	75 1/8-75	75 7/8= b	37 1/8
Sunday			
12	74 1/2-3/8	75 1/8 b	37 1/4
13	74 7/8-3/4	75 1/4 a	37 1/4
14	75 3/4-7/8	76 1/2	37 1/4
15	77 3/8-1/4	76 1/2 a	Holiday
16	76 7/8-77	75 3/4 a	37 1/4
17	74 7/8-3/4	74 1/4	37 1/4
Sunday			
19	74 1/8-73 7/8	73 b L	37 1/8
20	74 1/2	73 3/4= b	37 1/8
21	74 5/8-1/2	74 a	37 1/8
22	74 1/4-1/8	73 1/4 a	37 1/4
23	74 7/8-75	74 b	37 1/8
24	74 3/4-7/8	74	37 1/4
Sunday			
26	74 1/4	74 a	37 1/8
27	73 1/8-73	74 a	37 1/8
28	70 7/8-3/4 L	73 1/2 b	37 1/8
29	71 1/8-71	73 1/2 a	37 1/8 L
30	71 3/8-1/4	73 3/8	Holiday
31	72-72 1/8	73 3/4	Holiday
Range, August, 1935	8 1/8	6 1/4	7/8
Net Change (Adv.	-	-	-
Since 7/31/35 (Dec.	4 1/4	3 3/8	3/4
Average Spread (Over Chicago		3/8	
(Under Chicago			---

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

Table 13. OATS: Daily volume of trading (sales)
all futures combined, at Chicago and
Minneapolis, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1935			
1	1,726 L	305 L	2,031 L
2	2,660	401	3,061
3	3,883	374	4,257
Sunday			
5	3,541	502	4,043
6	2,799	357	3,156
7	3,161	350	3,511
8	2,268	319	2,587
9	2,176	346	2,522
10	3,831	389	4,220
Sunday			
12	5,272	733	6,005
13	4,580	526	5,106
14	4,404	567	4,971
15	2,824	464	3,288
16	3,259	519	3,778
17	4,121	551	4,672
Sunday			
19	6,228 H	708	6,936 H
20	3,012	397	3,409
21	3,579	464	4,043
22	2,871	498	3,369
23	2,760	483	3,243
24	2,579	335	2,914
Sunday			
26	4,388	690	5,078
27	3,357	724	4,081
28	3,663	636	4,299
29	4,671	572	5,243
30	5,344	1,069 H	6,413
31	6,038	603	6,641
Total,			
August, 1935	98,995	13,882	112,877
Total,			
July, 1935	59,014	3,850	62,864
Total,			
August, 1934	141,678	14,609	156,287

H-highest; L-lowest.

Table 14. OATS: Daily open commitments of Clearing Members, all futures combined, at Chicago and Minneapolis, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)			
Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Total
August, 1935			
1	24,441 L	1,270 L	25,711 L
2	24,589	1,450	26,039
3	25,003	1,538	26,541
Sunday			
5	25,777	1,757	27,534
6	26,366	1,878	28,244
7	27,044	2,005	29,049
8	27,676	2,092	29,768
9	28,086	2,127	30,213
10	28,837	2,210	31,047
Sunday			
12	29,147	2,316	31,463
13	30,036	2,391	32,427
14	31,006	2,620	33,626
15	32,085	2,709	34,794
16	33,112	2,768	35,880
17	33,867	2,794	36,661
Sunday			
19	36,487	2,909	39,396
20	37,316	2,948	40,264
21	37,935	3,039	40,974
22	38,852	3,124	41,976
23	39,355	3,187	42,542
24	40,123	3,225	43,348
Sunday			
26	41,659	3,389	45,048
27	42,585	3,432	46,017
28	43,113	3,539	46,652
29	43,733	3,678	47,411
30	44,470	3,740	48,210
31	45,249 H	3,794 H	49,043 H
Average, August, 1935	33,998	2,664	36,662
Average, July, 1935	23,122	1,003	24,125
Average, August, 1934	35,653	2,352	38,005

H-highest; L-lowest.

Table 15. OATS: Daily closing prices of the September future at Chicago and Minneapolis, and the October future at Winnipeg, during August, 1935.

(In cents per bushel)

Date	Chicago	Minneapolis	Winnipeg ⁽¹⁾
August, 1935			
1	32 7/8-3/4 H	30 1/2 H	33 1/2
2	32 1/8 a	29 7/8	32 3/4
3	30 3/8-1/4	28 7/8 b	32 5/8
Sunday			
5	31 a	29 7/8	Holiday
6	30 1/2	29 5/8	32 3/4
7	30 3/8 a	28 7/8	34 3/8
8	30 a	28 5/8	34
9	30 1/8 a	28 3/4-7/8	34 1/2 H
10	29 b	28 1/8	33 7/8
Sunday			
12	27 7/8-28	27 1/8	32 1/8=
13	27 b	26 1/8 b	32=
14	26 1/2-5/8	25 5/8	32 1/2= b
15	26 1/2-5/8	26 1/8 b	32 7/8= b
16	26 1/2-3/8	25 3/4	33 1/2= b
17	25 1/8-1/4	24 3/8 a L	33 1/8= b
Sunday			
19	25 5/8-3/4	24 7/8 b	33 1/2=
20	26 1/2	26 1/8= b	33 5/8 b
21	27 3/8	26 7/8= a	33 7/8= b
22	26 7/8-3/4	26 3/4	33 1/4= b
23	26 7/8	27 1/8	33 3/8= b
24	26 1/4-1/8	26 3/4 a	33 1/2= b
Sunday			
26	25 3/4	26 1/4	33=
27	25 1/2-5/8	26 3/8	33 1/4=
28	25 1/4-3/8	26 1/4	32 3/4 b
29	25 1/8 b	26 1/8	32 3/8= b
30	24 3/4 a	25 5/8	32= L
31	24 1/2-5/8 L	25 1/2	32 1/8=
Range, August, 1935	8 3/8	6 1/8	2 1/2
Net Change (Adv. Since 7/31/35)	9	5 1/2	2 1/4

Average Spread (Over Chicago Under Chicago)

1/2

H-highest; L-lowest; a-asked; b-bid; =(equal sign)-split.

(1) See note on last page of this report.

Table 16. RYE, BARLEY, and FLAX: Daily volume of trading (sales) all futures combined, at certain specified markets, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
August, 1935			:			:	
1	810	143	:	0	59 L	:	0
2	803	235	:	0	87	:	0
3	413	56 L	:	0	126	:	4
Sunday			:			:	
5	403	103	:	0	134	:	0
6	325	105	:	0	101	:	4
7	543	74	:	0	117	:	1
8	373	94	:	5	177	:	2
9	196 L	71	:	0	120	:	0
10	434	72	:	0	125	:	0
Sunday			:			:	
12	1,017	170	:	20	234	:	0
13	547	153	:	0	101	:	0
14	649	111	:	0	223	:	1
15	648	107	:	0	143	:	2
16	387	143	:	0	157	:	5
17	405	114	:	0	174	:	2
Sunday			:			:	
19	473	197	:	0	165	:	5
20	728	117	:	0	110	:	3
21	720	123	:	0	237	:	2
22	860	147	:	0	170	:	4
23	692	144	:	0	209	:	9
24	599	346	:	0	117	:	0 L
Sunday			:			:	
26	593	152	:	72 H	188	:	4
27	823	183	:	0	234	:	3
28	1,612	135	:	0 L	204	:	1
29	1,737	215	:	4	169	:	3
30	3,149	348	:	5	196	:	22 H
31	3,402 H	737 H	:	5	257 H	:	15
Total,			:			:	
August, 1935	23,346	4,595	:	111	4,334	:	92
Total,			:			:	
July, 1935	24,244	3,671	:	17	1,022	:	24
Total,			:			:	
August, 1934	53,283	6,899	:	3,581	11,903	:	490

H-highest; L-lowest.

Table 17. RYE, BARLEY and FLAX: Daily open commitments of Clearing Members, all futures combined, at certain specified markets, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	R Y E		:	B A R L E Y		:	F L A X
	Chicago	Minneapolis		Chicago	Minneapolis		Duluth
August, 1935			:			:	
1	13,040	1,223 L	:	32	516 L	:	26
2	13,186	1,286	:	32	553	:	26 L
3	13,163	1,281	:	32	638	:	29
Sunday			:			:	
5	13,163	1,289	:	32	675	:	29
6	13,198	1,310	:	32	706	:	30
7	13,106	1,311	:	32 L	774	:	31
8	13,096	1,326	:	37	801	:	32
9	13,077	1,346	:	37	848	:	32
10	13,144	1,369	:	37	890	:	32
Sunday			:			:	
12	13,222	1,402	:	52	894	:	32
13	13,234	1,394	:	52	926	:	32
14	13,287	1,467	:	52	1,049	:	33
15	13,289 H	1,490	:	52	1,101	:	34
16	13,248	1,519	:	52	1,162	:	39
17	13,230	1,507	:	52	1,175	:	40
Sunday			:			:	
19	13,194	1,488	:	52	1,201	:	45
20	13,169	1,528	:	52	1,237	:	46
21	13,140	1,524	:	52	1,271	:	46
22	13,177	1,531 H	:	52	1,314	:	48
23	13,035	1,524	:	52	1,286	:	50
24	13,063	1,408	:	52	1,321 H	:	50
Sunday			:			:	
26	13,248	1,400	:	59	1,311	:	53
27	13,221	1,381	:	59	1,290	:	55
28	13,163	1,401	:	59	1,265	:	56
29	13,183	1,412	:	59	1,228	:	58
30	13,003	1,393	:	64	1,264	:	69
31	12,303 L	1,468	:	69 H	1,308	:	77 H
Average,			:			:	
August, 1935	13,133	1,407	:	48	1,038	:	42
Average,			:			:	
July, 1935	12,546	1,148	:	23	508	:	22
Average,			:			:	
August, 1934	15,324	1,911	:	832	2,079	:	178

H-highest; L-lowest.

Table 19. ALL GRAINS: Daily volume of trading
(sales) all futures combined at four
principal markets, during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Date	Chicago Board of Trade	Minneapolis Chamber of Commerce	Kansas City Board of Trade	Duluth Board of Trade	Total
August, 1935					
1	57,620	3,857	5,662	108	67,247
2	62,515 H	3,828	6,526 H	37	72,906 H
3	37,554	2,445 L	3,299	46	43,344
Sunday					
5	40,049	4,165	4,572	67	48,853
6	51,359	3,818	5,098	51	60,326
7	49,821	2,896	3,481	58	56,256
8	36,307	2,802	3,073	80	42,262
9	26,077	2,616	4,474	56	33,223
10	47,849	3,736	3,623	91	55,301
Sunday					
12	58,419	4,354	3,968	109	66,870
13	41,750	4,011	3,460	26 L	49,247
14	36,346	3,100	3,458	139	43,043
15	29,620	3,460	2,544	56	35,680
16	32,671	3,300	3,123	47	39,141
17	31,217	2,596	2,148	69	36,030
Sunday					
19	36,600	3,243	2,576	132	42,551
20	28,017	2,933	2,225	91	33,316
21	46,670	4,478	3,136	185	54,469
22	34,776	3,115	2,534	67	40,492
23	39,073	3,634	2,889	85	45,686
24	20,017 L	2,637	1,461 L	174	24,289 L
Sunday					
26	26,934	3,467	1,550	141	32,092
27	32,492	4,942	2,094	191	39,719
28	35,093	4,374	2,200	126	41,795
29	34,457	3,719	2,458	213	40,847
30	33,613	4,480	2,389	435 H	40,967
31	39,181	5,141 H	3,063	246	47,631
Total	1,046,102	97,199	87,104	3,178	1,233,583
Average	38,745	3,800	3,226	118	45,688

H-highest; L-lowest.

Table 20. WHEAT, CORN, OATS, RYE, BARLEY, and FLAX: Total volume of trading (sales) at all contract markets during August, 1935.

(In thousands of bushels, i.e., 000 omitted)

Market	Wheat	Corn	Oats	Rye	Barley	Flax	Total All Grains
Chicago Board of Trade	750,129	173,521	98,995	23,346	111	---	1,046,102
Chicago Open Board	12,029	2,019	473	5	---	---	14,526
Minneapolis Chamber of Commerce	72,900	0	13,882	4,595	4,334	1,488	97,199
Kansas City Board of Trade	77,311	8,809	984	---	---	---	87,104
Duluth Board of Trade	3,031(1)	---	---	55	0	92	3,178
St. Louis Merchants Exchange	20	8	---	---	---	---	28
Milwaukee Grain & Stock Exchange	1,427	973	598	167	0	---	3,165
Seattle Grain Exchange	225	---	---	---	---	---	225
Portland Grain Exchange	145	---	---	---	---	---	145
San Francisco Chamber of Commerce	---	---	---	---	0	---	0
Los Angeles Grain Exchange	---	---	---	---	64	---	64
New York Produce Exchange	0	---	---	---	---	---	0
Hutchinson Board of Trade Association	65	---	---	---	---	---	65
Total All Markets August, 1935	917,282	185,330	114,932	28,168	4,509	1,580	1,251,801
Total All Markets July, 1935	1,157,598	192,253	64,126	28,099	1,167	406	1,443,649
Total All Markets August, 1934	1,272,591	601,623	158,110	61,166	15,708	1,697	2,110,895

(1) All durum.

Deliveries of grain and flaxseed on the 1935 July future, for all contract markets and their relation to the volume of trading.

1935 JULY WHEAT FUTURE

Market	Total : quantity : sold during : life of : future : "000" : omitted	Volume of futures : settled by delivery : Quantity:Percentage of : total bushels : sold during : "000" : omitted	Total : quantity : actual grain : delivered to : number of bushels : sold during life : of future	Ratio of total : number of bushels : actual grain : delivered to : number of bushels : to volume of : futures settled : by delivery
Chicago Board of Trade	1,288,643	5,619	472,602	1 to 2,727
Chicago Open Board	27,839	9	9,000	1 to 3,093
Kansas City	169,046	190	190,000	1 to 890
Hutchinson	42	--	--	--
Minneapolis	70,858	201	183,000	1 to 387
Duluth	1,744	--	--	--
Seattle	206	30	30,498(1)	1 to 7
Portland	46	--	--	--
Milwaukee	2,606	--	--	--
St.Louis	300	--	--	--
New York	--	--	--	--

1935 JULY CORN FUTURE

Chicago Board of Trade	598,170	1,703	828,753(2)	1 to 722	1 to 2.05
Chicago Open Board	7,029	--	--	--	--
Kansas City	31,890	24	14,000	1 to 2,278	1 to 1.71
Milwaukee	2,408	--	--	--	--
Minneapolis	--	--	--	--	--
St. Louis	273	--	--	--	--

- (1) All in Carlots.
- (2) 41,452 bushels in Carlots.

Deliveries of grain and flaxseed on the 1935 July future, for all contract markets and their relation to the volume of trading (Cont.)

1935 JULY OATS FUTURE

Market	: Total :		Volume of futures :		: Ratio of total :	
	: quantity :	: settled by delivery :	: Total :	: quantity :	: number of bushels:	: number of bushels
	: sold during:	:	:	: actual grain :	: actual grain :	: actual grain
	: life of :	: Quantity:Percentage of :	: actual :	: delivered to :	: delivered to :	: delivered
	: future :	: total bushels :	: grain :	: number of bushels:	: number of bushels:	: to volume of
	: "000" :	: "000" :	: sold during :	: delivered :	: sold during life:	: futures settled
	: omitted :	: omitted :	: life of future:	: of future :	: by delivery	

Chicago Board of Trade	94,808	634	0.67	460,661(1)	1 to 206	1 to 1.38
Chicago Open Board	739	--	--	--	--	--
Minneapolis	12,173	21	.17	18,000	1 to 676	1 to 1.17
Milwaukee	935	--	--	--	--	--
Kansas City	--	--	--	--	--	--

1935 JULY RYE FUTURE

Chicago Board of Trade	67,040	796	1.19	665,041	1 to 101	1 to 1.20
Chicago Open Board	281	--	--	--	--	--
Minneapolis	7,838	105	1.34	43,000	1 to 182	1 to 2.44
Duluth	75	1	1.33	1,000	1 to 75	1 to 1.00
Milwaukee	580	--	--	--	--	--

1935 JULY BARLEY FUTURE

Chicago Board of Trade	129	10	7.75	5,000	1 to 26	1 to 2.00
Minneapolis	3,002	69	2.30	63,000	1 to 48	1 to 1.10
Duluth	--	--	--	--	--	--
San Francisco	--	--	--	--	--	--
Los Angeles	--	--	--	--	--	--
Milwaukee	16	--	--	--	--	--

1935 JULY FLAX FUTURE

Minneapolis	1,054	56	5.31	50,000	1 to 21	1 to 1.12
Duluth	36	5	13.89	3,000	1 to 12	1 to 1.67

Note: Because of the wide fluctuations in foreign exchange, which began September 21, 1931, and are still continuing, the Liverpool prices are calculated from the closing price of the pound sterling on the money exchange and the closing price of Liverpool futures on the grain exchange, while the Winnipeg prices are calculated from the closing price on the Winnipeg Grain Exchange and the discounts on Canadian currency as furnished by one of the large Chicago banks.

The following table shows the reported high, low and closing quotations on the pound sterling, together with the high, low and closing per cent discounts applied to Canadian currency:

<u>Pound Sterling</u>				:	<u>Canadian Currency</u>			
				:				
				:	<u>High</u>	<u>Low</u>	<u>Closing</u>	
				:	<u>Per cent</u>	<u>Per cent</u>	<u>Per cent</u>	
1935				:				
Aug.	1	\$4.96 1/8	\$4.95 1/2	\$4.95 3/4	: 1/16 Dis.	Par	Par	
	2	4.96	4.95 1/2	4.95 7/8	: 1/16 "	"	"	
	3	4.96	4.95 5/8	4.95 3/4	: 1/16 "	"	"	
	5	4.96	4.95 3/4	4.96	: 3/32 "	1/16 Dis.	1/16 Dis.	
	6	4.96 1/8	4.95 3/4	4.96 1/8	: 3/32 "	1/16 "	1/16 "	
	7	4.96 3/8	4.96 1/8	4.96 3/8	: 1/16 "	1/32 "	1/16 "	
	8	4.96 5/8	4.96 1/4	4.96 5/8	: 1/16 "	Par	Par	
	9	4.97	4.96 3/8	4.96 5/8	: 1/16 "	"	"	
	10	4.97 1/8	4.96 5/8	4.97	: 1/16 "	"	"	
	12	4.97 5/8	4.97 1/8	4.97 3/8	: 1/8 "	1/16 Dis.	1/8 Dis.	
	13	4.97 7/8	4.97 1/4	4.97 3/4	: 9/32 "	3/16 "	9/32 "	
	14	4.98 1/2	4.98	4.98 1/4	: 3/16 "	1/8 "	1/8 "	
	15	4.98 5/8	4.98 1/8	4.98 1/4	: 3/16 "	1/8 "	3/16 "	
	16	4.97 3/4	4.96 1/4	4.96 3/4	: 9/32 "	7/32 "	1/4 "	
	17	4.97 1/4	4.96 7/8	4.97	: 1/4 "	1/4 "	1/4 "	
	19	4.98 1/8	4.97 5/8	4.98	: 7/32 "	7/32 "	7/32 "	
	20	4.98 1/2	4.98 1/8	4.98 1/4	: 7/32 "	3/16 "	3/16 "	
	21	4.98 1/2	4.98 1/8	4.98 3/8	: 3/16 "	5/32 "	5/32 "	
	22	4.98 3/8	4.97 5/8	4.97 3/4	: 3/16 "	3/16 "	3/16 "	
	23	4.97 5/8	4.96 5/8	4.97 5/8	: 7/32 "	3/16 "	3/16 "	
	24	4.98 1/8	4.97 1/2	4.97 5/8	: 3/16 "	5/32 "	5/32 "	
	26	4.98 1/4	4.97 5/8	4.98 1/8	: 5/32 "	5/32 "	5/32 "	
	27	4.98	4.97 5/8	4.98	: 3/16 "	5/32 "	3/16 "	
	28	4.98	4.97 1/4	4.97 3/4	: 7/32 "	3/16 "	7/32 "	
	29	4.97 3/4	4.97 1/4	4.97 1/4	: 1/4 "	7/32 "	1/4 "	
	30	4.97 1/8	4.96 1/2	4.96 7/8	: 1/2 "	7/16 "	1/2 "	
	31	4.96 7/8	4.96	4.96 1/4	: 17/32 "	17/32 "	17/32 "	

